

July 17, 2002

Nevada Awards \$1.6 Million at Monthly Meeting

Carson City -- More than \$1.6 million in tax incentives was granted to four companies at the monthly meeting of the Nevada Commission on Economic Development (NCED).

Ken's Foods, Gizmo Wireless, Inc., Inta-Aussie South Pacific, and Sunterra Corporation presented their applications for sales and use tax abatements, sales and use tax deferrals, and

business tax abatement to Lt. Governor Lorraine Hunt, chair of the NCED, and six commissioners appointed by Governor Kenny Guinn. All applications were approved based on meeting NCED's mission of stimulating Nevada's economy by attracting businesses that provide high-quality jobs for its residents.

Ken's Foods chose to locate their newest state-of-the-art manufacturing, distribution, and customer service center in the Las Vegas Valley because of its central location, workforce, and the cost of living. Most importantly, according to Jim Sutherby, treasurer of Ken's Foods, the key factor in locating to the Silver State is "the willingness of the State of Nevada to partner with Ken's Foods in assisting in its success." Ken's Foods is an institution on the East Coast and attributes its achievements to its highest-quality salad dressings and sauces and its great employees.

Gizmo Wireless, Inc.'s operations manager, John S. Henry, said all abatement incentives were instrumental in the decision to relocate the corporate office of Gizmo Wireless, Inc. from Dublin, CA, to Reno, NV. The business climate and economy are also advantages to Gizmo not to only relocate but also to invest in land and building. Gizmo Wireless, Inc. is a wholesale distributor of wireless communication products.

"The whole world is accessible from Las Vegas" is just one of the reasons Inta-Aussies South Pacific CEO Jim Baker listed for locating its international corporate headquarters to Las Vegas. Inta-Aussies South Pacific, a travel wholesaler specializing in Australia and South Pacific travel was impressed with the assistance it received from the Nevada Development Authority in relocating its international corporate headquarters. "The people here are real," said Baker. "We have had nothing but 100% support."

Sunterra Corporation has recently consolidated its corporate headquarters and U.S. operations and moved from Orlando, FL to Las Vegas, NV. In addition to the tax incentives offered by Nevada, Sunterra chose to locate to Las Vegas because of its central location for their U.S. footprint from Hawaii to Florida, and the quality of the employment pool in southern Nevada. Sunterra is the world's largest vacation ownership company.

The Commission meets monthly to review applications for tax abatements and deferrals. The meetings are open to the public. The Nevada Commission on Economic Development promotes a more diversified and prosperous economy enriching the quality of life for Nevada residents by stimulating business expansion and retention, encouraging

entrepreneurial enterprises, and attracting businesses to create economic growth in Nevada, and assisting with community development.